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APPLICATION NO.	FILING DATE	FIRST NAMED INVENTOR	ATTORNEY DOCKET NO.	CONFIRMATION NO.
09/588,389	06/06/2000	William F. Walsh	05-1076	8153
27730 7590 02/17/2009 DIL WORTH PAXSON LLP 1500 Market Street Suite 3500 E PHILADELPHIA, PA 19102				
EXAMINER WEIS, SAMUEL				
ART UNIT		PAPER NUMBER		
3695				
MAIL DATE		DELIVERY MODE		
02/17/2009		PAPER		

Please find below and/or attached an Office communication concerning this application or proceeding.

The time period for reply, if any, is set in the attached communication.

**Supplemental
Notice of Allowability**

Application No.

09/588,389

Examiner

SETH WEIS

Applicant(s)

WALSH, WILLIAM F.

Art Unit

3695

-- The MAILING DATE of this communication appears on the cover sheet with the correspondence address--

All claims being allowable, PROSECUTION ON THE MERIT IS (OR REMAINS) CLOSED in this application. If not included herewith (or previously mailed), a Notice of Allowance (PTOL-85) or other appropriate communication will be mailed in due course. **THIS NOTICE OF ALLOWABILITY IS NOT A GRANT OF PATENT RIGHTS.** This application is subject to withdrawal from issue at the initiative of the Office or upon petition by the applicant. See 37 CFR 1.313 and MPEP 1308.

1. ☒ This communication is responsive to a-mail of February 12, 2009, from Applicant's attorney, John Goldschmidt.
2. ☒ The allowed claim(s) is/are 33-47.
3. ☒ Acknowledgment is made of a claim for foreign priority under 35 U.S.C. § 119(a)-(d) or (f).
 - a) ☐ All b) ☐ Some* c) ☒ None of the:
 1. ☐ Certified copies of the priority documents have been received.
 2. ☐ Certified copies of the priority documents have been received in Application No. ____.
 3. ☐ Copies of the certified copies of the priority documents have been received in this national stage application from the International Bureau (PCT Rule 17.2(a)).

* Certified copies not received: ____.

Applicant has THREE MONTHS FROM THE "MAILING DATE" of this communication to file a reply complying with the requirements noted below. Failure to timely comply will result in ABANDONMENT of this application.

THIS THREE-MONTH PERIOD IS NOT EXTENDABLE.

4. ☐ A SUBSTITUTE OATH OR DECLARATION must be submitted. Note the attached EXAMINER'S AMENDMENT or NOTICE OF INFORMAL PATENT APPLICATION (PTO-152) which gives reason(s) why the oath or declaration is deficient.
 5. ☐ CORRECTED DRAWINGS (as "replacement sheets") must be submitted.
 - (a) ☐ including changes required by the Notice of Draftsperson's Patent Drawing Review (PTO-948) attached
 - 1) ☐ hereto or 2) ☐ to Paper No./Mail Date ____.
 - (b) ☐ including changes required by the attached Examiner's Amendment / Comment or in the Office action of Paper No./Mail Date ____.
- Identifying indicia such as the application number (see 37 CFR 1.84(c)) should be written on the drawings in the front (not the back) of each sheet. Replacement sheet(s) should be labeled as such in the header according to 37 CFR 1.121(d).
6. ☐ DEPOSIT OF and/or INFORMATION about the deposit of BIOLOGICAL MATERIAL must be submitted. Note the attached Examiner's comment regarding REQUIREMENT FOR THE DEPOSIT OF BIOLOGICAL MATERIAL.

Attachment(s)

1. ☐ Notice of References Cited (PTO-892)
2. ☐ Notice of Draftsperson's Patent Drawing Review (PTO-948)
3. ☐ Information Disclosure Statements (PTO/SB/08),
Paper No./Mail Date ____
4. ☐ Examiner's Comment Regarding Requirement for Deposit of Biological Material
5. ☐ Notice of Informal Patent Application
6. ☐ Interview Summary (PTO-413),
Paper No./Mail Date ____
7. ☒ Examiner's Amendment/Comment
8. ☐ Examiner's Statement of Reasons for Allowance
9. ☐ Other ____.

/SETH WEIS/
Examiner, Art Unit 3695

/Charles R. Kyle/
Supervisory Patent Examiner, Art Unit 3695

EXAMINER'S AMENDMENT

1. An examiner's amendment to the record appears below. Should the changes and/or additions be unacceptable to applicant, an amendment may be filed as provided by 37 CFR 1.312. To ensure consideration of such an amendment, it MUST be submitted no later than the payment of the issue fee.

The Examiner notes that the Reasons for Allowance provided in the previous communication are still applicable. This amendment is being entered to ensure compliance with 35 U.S.C. 101.

Authorization for this Examiner's Amendment was given in an email from John Goldschmidt, Applicant's Attorney (Reg. No. 34,828), on February 12, 2009.

Status of Claims

2. Claims 33-47 are currently amended. Claims 1-32 and 48-57 have been cancelled.

Claims 33-47 are currently pending.

2. The application has been amended as follows:

Please Amend Claims 33-47 to recite:

33. (Amended) A computerized method ~~system~~ for the management and satisfaction of a customer's financial liability comprising:

receiving a liability of said customer comprising ~~(i)~~ default exposure, and ~~(ii)~~ a right to receive regular payments of principal and interest in satisfaction of said liability, wherein a liability vehicle based upon said liability may be ~~(a)~~ selected by said customer from more than one lender of said liability vehicle, and ~~(b)~~ sold to a third party agent;

~~aggregating a securitized pool comprising~~ said liability of said customer and liabilities of other customers into a securitized pool, wherein each said liability comprises default exposure and a right to receive regular payments, and wherein said agent ~~(1)~~ repackages each said right to receive said regular payments into said securitized pool, and ~~(2)~~ may sell at least a portion of each said right to receive said regular payments to a securitized pool investor;

receiving a default security created by said agent, wherein said default security ~~(w)~~ is based upon said default exposure of said liabilities, wherein said default exposure of each said liability is associated with said customer contributing said liability to said pool, ~~(x)~~ has a net present value, ~~(y)~~ may be purchased by a default security investor, and ~~(z)~~ said net present value of said default security increases as said regular payments of principal and interest associated with each liability are made; and

maintaining an asset management account independent of said lender, wherein investments in said asset management account are directed by said customer, and said asset management account is managed by an asset management account manager; ~~and~~

~~wherein (A) calculating cash flows are generated by from~~ said default security, ~~(B) wherein~~ portions of said cash flows are attributable to each said liability of each said customer and are available to purchase said investments at the direction and for the benefit of said customer; ~~;~~

~~(C) said cash flows fund tracking said cash flows which fund~~ said investments in said asset management account; ~~;~~

~~(D) said management account generates~~ calculating a return on investment generated from said management account; ~~;~~ and

~~(E) said return on investment is allocated~~ allocating said return on investment to
~~(aa)~~ said customer, which may be used to satisfy said liability, and ~~(bb)~~ at least one of said
lender, third party agent, and said asset management account manager in accordance with an
allocation agreement between two or more of said customer, said lender, said third party agent,
and said asset management account manager,

wherein said receiving a liability step, said receiving a default security step, said
maintaining an asset management account, said calculating cash flows step, said tracking said
cash flows step, and said allocating said return on investment step are performed by a
computerized system comprising at least a processor.

34. (Amended) The method system of Claim 33, wherein said default security is placed into a
special purpose vehicle.

35. (Amended) The method system of Claim 34, wherein said special purpose vehicle
comprises a financial asset securitization investment trust.

36. (Amended) The method system of Claim 35, wherein said cash flows pass from a default
security investor through said trust.

37. (Amended) The method system of Claim 35 wherein said payments are passed through
said agency and then to said default security.

38. (Amended) The method system of Claim 35, wherein said payments are passed through
to said agency, then to said default security, and then to said trust.

39. (Amended) The method system of Claim 33, wherein said third party agent comprises a
Federal agency, a private investor, an institutional investor, said customer, said lender, or said
asset manager.

40. (Amended) The method system of Claim 39, wherein said Federal agency is Fannie Mae or Freddy Mac.
41. (Amended) The method system of Claim 33, wherein said customer may choose from more than one asset managers.
42. (Amended) The method system of Claim 33, wherein said customer may choose from more than one lenders of said liability.
43. (Amended) The method system of Claim 41, wherein said asset manager may be chosen from said more than one asset managers through a menu choice system.
44. (Amended) The method system of Claim 43, wherein said menu choice system permits said customer to view asset performance data.
45. (Amended) The method system of Claim 43, wherein said menu choice system may allow said customer to view one or more of: projections of earnings information; agreement information; execution information; and management information.
46. (Amended) The method system of Claim 44, wherein said performance data may comprise a comparison between liability and asset performance verses another liability vehicle.
47. (Amended) The method system of Claim 46, wherein said liability comprises a net worth mortgage and said other liability vehicle comprises a conventional mortgage.